

# Where are the opportunities for Asian American business owners in California's multi-billion dollar insurance industry?

## ABOUT the INSURANCE DIVERSITY PROGRAM

From the boardrooms to the supply chains, California's insurance companies are positioned to reflect the diversity of Californians.

The nationally-recognized Insurance Diversity Program- through its programs, policies, and thought leadership - is committed to providing tools & resources to advance supplier and board diversity within the nation's largest insurance market for women, LGBTQ+ people, veterans, disabled veterans, people with disabilities, and people from historically underrepresented communities, including the Asian American community.

## OUR DATA-DRIVEN INSIGHTS

**\$400B**

Dollars in annual premiums collected by insurance companies in California (2023)

**\$1.6B**

Total amount insurance companies spent with MBEs and MCBEs in California (2023)\*

**\$700M**

Total amount insurance companies spent with Asian American business enterprises in California (2023)\*

Source: 2024 California Insurance Diversity Survey

\*Includes Minority Business Enterprises and Multi-Certified Business Enterprises

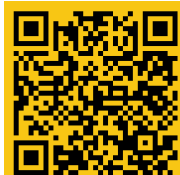


Expanding equity & access for diverse suppliers and aspiring board leaders in California's insurance industry

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