### Where are the opportunities for LGBTQ+ business owners in California's multi-billion dollar insurance industry?

ABOUT the INSURANCE DIVERSITY PROGRAM

From the boardrooms to the supply chains, California's insurance companies are positioned to reflect the diversity of Californians.

The nationally-recognized Insurance Diversity Program- through its programs, policies, and thought leadership - is committed to providing tools & resources to advance supplier and board diversity within the nation's largest insurance market for women, LGBTQ+ people, veterans, disabled veterans, people with disabilities, and people from historically underrepresented communities.

#### **OUR DATA-DRIVEN INSIGHTS**

## \$400B

Dollars in annual premiums collected by insurance companies in California (2023)

# \$15.9M

Total amount insurance companies spent with LGBTBEs in California (2023) 37

Total number of LGBTBEs in California that provided goods/services to insurance companies (2023)

Source: 2024 California Insurance Diversity Survey



Expanding equity & access for diverse suppliers and aspiring board leaders in California's insurance industry

California Department of Insurance Office of Insurance Diversity & Innovation Insurance Diversity Program 300 Capitol Mall, Suite 1700 Sacramento, CA 95814

#### **CONNECT WITH US**

Diversity@insurance.ca.gov www.insurance.ca.gov/diversity

